

Sealed

1914.



DRAFT.

County - SOUTHAMPTON.  
Parish - BRADING (ISLE OF WIGHT).  
Charity - TOWN TRUST.

A.  
56,641.

Authority for expenditure -  
Repairs and improvements  
to Town Hall - Sale of  
Stock - Replacement.

CHARITY COMMISSION.

In the Matter of the Charity known as The BRADING TOWN TRUST, in the Parish of BRADING (ISLE OF WIGHT), in the County of SOUTHAMPTON, regulated by a Scheme of the Charity Commissioners of the 13th May 1890; and In the Matter of "The Charitable Trusts Acts, 1853 to 1894."

WHEREAS statements and applications were lately submitted to THE BOARD OF CHARITY COMMISSIONERS FOR ENGLAND AND WALES, by or on behalf of the Trustees of the above-mentioned Charity, representing that the approval of the said Board was desired to the expenditure of a sum of £30 in effecting certain extraordinary repairs and improvements to the Town Hall of Brading and to the provision of such sum by means of the sale of a sufficient part of the sum of £122.17s.6d. Consols then held by "The Official Trustees of Charitable Funds" in trust for the Charity to the credit of a Fund formed under clause 29 of the above-mentioned Scheme as a provision for extraordinary repairs and improvements of the said Town Hall:

AND WHEREAS, under a separate Order of the said Board, a sum of £40.1s.1d. Consols, part of the said sum of £122.17s.6d. like Stock, has been sold, and the proceeds amounting to £30 have been remitted to the Trustees of the Charity:

NOW THE SAID BOARD, having considered and inquired into the premises:

DO HEREBY ORDER as follows:-

1. The expenditure by the Trustees for the purpose aforesaid of the said sum of £30 provided in manner aforesaid is approved:

2. The sum of £40.1s.1d. Stock sold as aforesaid shall be replaced out of the income of the Charity within the period of 5 years from the date of this Order:

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3. For that purpose -

(a) The Trustees shall, out of the income of the Charity in their hands, cause to be paid or remitted to the Banking Account at the Bank of England of the said Official Trustees on or before the 1st day of March, in the year 1915 and in each succeeding year during the said period of 5 years, until the sum of £40.1s.1d. Stock sold as aforesaid has been fully replaced, a yearly sum of not less than £4.5s.:

(b) The said Official Trustees shall invest the said yearly sums, when so paid or remitted, and also the dividends from time to time accruing on the Stock standing to the credit of the said Fund, at compound interest, in the purchase, in their name, of Consols, in trust for the Charity, to the credit of the said Fund, until the sum of £40.1s.1d. Stock sold as aforesaid has been fully replaced.

Sealed by Order of the Board this day

of 1914.

AND WHEREAS, under a separate Order of the said Board, a sum of £40.1s.1d. Consols, part of the said sum of £122.17s.6d. like Stock, has been sold, and the proceeds amounting to £30 have been remitted to the Trustees of the Charity:

NOW THE SAID BOARD, having considered and inquired into the premises:

DO HEREBY ORDER as follows:-

1. The expenditure by the Trustees for the purpose aforesaid of the said sum of £30 provided in manner aforesaid is approved:

2. The sum of £40.1s.1d. Stock sold as aforesaid shall be replaced out of the income of the Charity within the period of 5 years from the date of this Order: